TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 1, 2001 LB 225

three Congressional districts. That way I think we'd have a balance here. We'd get everybody's interest in...we'd have them looked at the way we should have it. We should have it spread out through the state, not just one section, think this bill came from. And I think that the four people appointed...six people appointed by the Governor would give us some really good input. It would be the Governor's choice to appoint these people. One would have...the only stipulation would be one would have to be a Republican, one would have to be a Democrat, to balance the issues a little better. And then also they would do the same thing. The advisory group would study venture capital needs in the state. We have a big state. We have a diverse state, and we have a lot of different needs out there. I think we're focusing on one small group of people here in this...in this particular bill, LB 225, where it seemed to be focusing on high risk, and it's a little vague who is really going to benefit from this other than maybe an individual owner that couldn't get a loan from a bank or something. would be the same as this, the bill that we have now in front of us, and all it would be would be a feasibility study. that nobody can fault a feasibility study. I think the Program Evaluation is fine, it's wonderful, but then it's a little too late after the fact. We have to do something before the fact and this is...this is the way to go. This advisory group would information from interested parties through public hearings. We'd have these public hearings throughout the state, therefore, we'd get a good public input. We just wouldn't have one hearing, committee hearing, in the Legislature that nobody knows about and nobody knows what's happening until too late and after they read the papers and see what bills the Legislature has passed again. So, therefore, I urge the body to accept this amendment to the AMO211, which would strike four members and add six, two from each Congressional district, a Republican and a Democrat from each district, to balance the playing field and, therefore, we would have a good input, we would have a good source of information. We'd really have some...we'd really know what the needs are out there. Right now we don't know what the needs are. We just would like to help the state somehow, and we think this is a good idea, but we really don't know what the needs are. We need the general public throughout the state of Nebraska to tell us their needs. The needs are different.